TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3047 - SB 2902

March 1, 2012

SUMMARY OF BILL: Adds retired members of the Tennessee National Guard to the list of persons eligible for discounted rates at state parks. Requires the discounted rates to be posted in a conspicuous place at each facility.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$17,500/One-Time

Assumptions:

- An average cost of \$250 per facility to post required signs. A total of 70 facilities.
- An increase in one-time state expenditures of \$17,500 (70 facilities x \$250 per facility).
- Offering discounts to additional guests could result in increased park attendance, leading to an increase in state revenue. Offering discounted rates to guests who would visit the park in the absence of this bill will decrease state revenue. The net fiscal impact on state revenue will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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